

Capital Projects Funds

Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major state-owned capital facilities and for capital assistance grants to local governments and public authorities. A brief description of major capital project funds follows:

Special Account for Capital Outlay Fund accounts for state land royalties that are used for constructing or maintaining publicly owned structures.

Prison Construction Fund accounts for bond proceeds that are used to construct state prisons.

Higher Education Construction Fund accounts for state land royalties and bond proceeds used for the construction of state colleges and universities.

Natural Resources Acquisition and Enhancement Fund accounts for bond proceeds and various revenues that are used to acquire or improve State parks, beaches, and other recreational areas.

Building Authorities are blended component units which are created by joint powers agreements between the State and various cities for the purpose of financing the construction of state buildings.

Other Capital Projects Funds account for transactions related to resources obtained and used to acquire or construct other major capital facilities.

Capital Projects Funds Combining Balance Sheet

June 30, 1996

(Amounts in thousands)

	Special Account for Capital Outlay	Prison Construction
ASSETS:		
Cash and pooled investments.....	\$ 46	\$ 30,898
Investments.....	—	—
Receivables (net).....	1,221	—
Due from other funds.....	8,049	145
Due from other governments.....	—	—
Other assets.....	—	—
Total Assets.....	\$ 9,316	\$ 31,043
LIABILITIES:		
Accounts payable.....	\$ 427	\$ 1,621
Due to other funds.....	7,070	2,922
Due to other governments.....	—	—
Advances from other funds.....	—	—
Advance Collection.....	—	—
Interest payable.....	—	—
Total Liabilities.....	7,497	4,543
FUND BALANCES:		
Reserved for:		
Encumbrances.....	1,819	37,452
Continuing appropriations.....	2,254	2,698
Total Reserved.....	4,073	40,150
Unreserved:		
Undesignated (Deficit).....	(2,254)	(13,650)
Total Fund Balances.....	1,819	26,500
Total Liabilities and Fund Balances.....	\$ 9,316	\$ 31,043

Higher Education Construction	Natural Resources Acquisition and Enhancement		Building Authorities	Other Capital Projects	Total
\$ 4,326	\$ 12,579	\$ —	\$ 2,955	\$ 8,396	\$ 56,245
—	—	—	57	—	2,955
574	25,780	37,987	7	—	1,278
—	—	13	—	—	72,542
—	—	148	—	—	13
\$ 4,900	\$ 38,359	\$ 41,160	\$ 8,403	\$ 133,181	
\$ 13,955	\$ 3,101	\$ 1,608	\$ (403)	\$ 20,309	
1,213	1,298	22,852	198	35,553	
1,598	3,895	—	—	5,493	
—	—	—	1,138	—	1,138
—	—	196	—	—	196
—	—	19,882	—	—	19,882
16,766	8,294	44,538	933	82,571	
24,307	16,760	—	35,736	116,074	
773	22,717	—	—	28,442	
25,080	39,477	—	35,736	144,516	
(36,946)	(9,412)	(3,378)	(28,266)	(93,906)	
(11,866)	30,065	(3,378)	7,470	50,610	
\$ 4,900	\$ 38,359	\$ 41,160	\$ 8,403	\$ 133,181	

Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1996

(Amounts in thousands)

	Special Account for Capital Outlay	Prison Construction
REVENUES:		
Interest	\$ —	\$ 8
Other	—	—
Total Revenues.....	—	8
EXPENDITURES:		
Current:		
General government.....	—	—
Education	—	—
Resources	465	—
Business and transportation.....	—	—
Capital outlay.....	5,639	41,638
Debt service:		
Principal retirement.....	—	—
Interest and fiscal charges	—	—
Total Expenditures.....	6,104	41,638
Excess (Deficiency) of Revenues Over (Under) Expenditures.....	(6,104)	(41,630)
OTHER FINANCING SOURCES (USES):		
Proceeds from general obligation bonds and commercial paper.....	—	28,000
Proceeds from refunding bonds	—	31,315
Operating transfers in	—	1,777
Operating transfers out	(5,934)	(1,786)
Transfer out – component units.....	—	—
Payment to refunding bond escrow agent.....	—	(31,315)
Net Other Financing Sources (Uses).....	(5,934)	27,991
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses.....		
Fund Balances, July 1, 1995.....	13,857	40,139
Fund Balances, June 30, 1996.....	\$ 1,819	\$ 26,500

Higher Education Construction	Natural Resources Acquisition and Enhancement			Other Capital Projects	Total
	Building Authorities				
\$ 1,078	\$ 285	\$ 2,644	\$ —	\$ 4,015	
—	2,253	410	103	2,766	
1,078	2,538	3,054	103	6,781	
—	—	13	—	13	
1,962	—	1,585	—	3,547	
—	6,541	—	—	7,006	
—	—	26	—	26	
146,293	21,947	39,620	20,574	275,711	
—	—	20,090	—	20,090	
3,008	29	18,944	—	21,981	
151,263	28,517	80,278	20,574	328,374	
(150,185)	(25,979)	(77,224)	(20,471)	(321,593)	
103,984	1,000	—	22,000	154,984	
95,910	—	79,666	—	206,891	
418	24,172	24,134	—	50,501	
(25)	(3,221)	—	(75)	(11,041)	
(51,971)	—	—	—	(51,971)	
(95,910)	—	(79,666)	—	(206,891)	
52,406	21,951	24,134	21,925	142,473	
(97,779)	(4,028)	(53,090)	1,454	(179,120)	
85,913	34,093	49,712	6,016	229,730	
\$ (11,866)	\$ 30,065	\$ (3,378)	\$ 7,470	\$ 50,610	

Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Budgetary Basis - Budget and Actual

Year Ended June 30, 1996

(Amounts in thousands)

	Special Account for Capital Outlay		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Interest.....	—	\$ —	—
Other.....	—	—	—
Total Revenues.....	—	—	—
EXPENDITURES:			
Current:			
Education.....	\$ —	—	\$ —
Resources.....	2,014	465	1,549
State and consumer services.....	—	—	—
Capital outlay.....	12,461	5,639	6,822
Debt service:			
Principal retirement.....	—	—	—
Interest and fiscal charges.....	—	—	—
Total Expenditures.....	\$ 14,475	6,104	\$ 8,371
OTHER FINANCING SOURCES (USES):			
Operating transfers in.....	—	—	—
Operating transfers out.....	—	(5,934)	—
Bonds Authorized.....	—	—	—
Net Other Financing Sources (Uses).....	—	(5,934)	—
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses.....			
	—	(12,038)	—
Fund Balances, July 1, 1995.....	—	13,857	—
Fund Balances, June 30, 1996.....	—	\$ 1,819	—

Prison Construction			Higher Education Construction			Natural Resources Acquisition and Enhancement		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
—	\$ 8	—	—	\$ 1,078	—	—	\$ 285	—
—	—	—	—	—	—	—	2,253	—
—	8	—	—	1,078	—	—	2,538	—
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\$ —	—	— \$ 8,404	—	\$ 4,692	— \$ 3,712	—	— \$ 12,614	— \$ 6,540
—	—	—	—	—	—	—	—	6,074
—	—	—	—	—	—	—	—	—
55,610	41,638	13,972	193,012	198,209	(5,197)	24,953	21,976	2,977
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
\$ 55,610	41,638	\$ 13,972	\$ 201,416	202,901	\$ (1,485)	\$ 37,567	28,516	\$ 9,051
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—	1,777	—	—	9,508	—	—	64,422	—
—	(1,786)	—	—	(9,448)	—	—	(43,471)	—
—	—	—	975,000	—	—	—	—	—
—	(9)	—	—	975,060	—	—	20,951	—
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—	(41,639)	—	—	773,237	—	—	(5,027)	—
—	139,139	—	—	395,113	—	—	52,964	—
—	\$ 97,500	—	—	\$ 1,168,350	—	—	\$ 47,937	—

(Continued)

Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Budgetary Basis - Budget and Actual

Year Ended June 30, 1996

(Amounts in thousands)

	Building Authorities		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Interest.....	—	\$ —	—
Other.....	—	46,870	—
Total Revenues.....	—	46,870	—
EXPENDITURES:			
Current:			
Education.....	\$ —	—	\$ —
Resources.....	—	—	—
State and consumer services.....	—	—	—
Capital outlay.....	13,691	13,691	—
Debt service:			
Principal retirement.....	17,795	17,795	—
Interest and fiscal charges.....	4,604	4,604	—
Total Expenditures.....	\$ 36,090	36,090	\$ —
OTHER FINANCING SOURCES (USES):			
Operating transfers in.....	—	79,266	—
Operating transfers out.....	—	(76,428)	—
Bonds authorized.....	—	—	—
Net Other Financing Sources (Uses).....	—	2,838	—
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses.....			
Fund Balances, July 1, 1995.....	—	13,618	—
Fund Balances, June 30, 1996.....	—	39,644	—
	—	\$ 53,262	—

Other Capital Projects			Total		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
—	\$ —	—	—	\$ 1,371	—
—	103	—	—	49,226	—
—	103	—	—	50,597	—
\$	—	—	\$	8,404	\$ 3,712
—	—	—	—	14,628	7,623
46,526	16,249	30,277	46,526	16,249	30,277
32,150	31,301	849	331,877	312,454	19,423
—	—	—	17,795	17,795	—
—	—	—	4,604	4,604	—
\$ 78,676	47,550	\$ 31,126	\$ 423,834	362,799	\$ 61,035
—	—	—	—	154,973	—
—	(14)	—	—	(137,081)	—
—	2,000,000	—	—	2,975,000	—
—	1,999,986	—	—	2,992,892	—
—	1,952,539	—	—	2,680,690	—
—	270,359	—	—	911,076	—
—	\$ 2,222,898	—	—	\$ 3,591,766	—
(Concluded)					

